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Gayle Anderson
President and CEO
336-728-9214 • anderson@winstonsalem.com

WELLS FARGO CHAIRMAN, PRESIDENT AND CEO JOHN G. STUMPF TO BE KEYNOTE SPEAKER AT WINSTON-SALEM CHAMBER'S ANNUAL MEETING

Winston-Salem, NC (August 31, 2011) – John G. Stumpf, the Chairman, President and CEO of Wells Fargo & Company will be the keynote speaker at the Winston-Salem Chamber of Commerce's 126th Annual Meeting on November 30, 2011, 11:30 a.m. at the Benton Convention Center. The Chamber's Annual Meeting will also feature presentations of the Duke Energy Citizenship and Service Award and the Cook Medical Innovation Award. Reservations may be made on the Chamber's website at www.winstonsalem.com/annualmeeting.aspx.

"We are honored and thrilled Mr. Stumpf is coming to Winston-Salem to deliver the keynote address at the Chamber's Annual Meeting," says Gayle Anderson, President and CEO of the Chamber. "As the Wells-Fargo/Wachovia integration nears its completion, this will be an ideal time and a unique opportunity for our members to hear from him."

Alan Caldwell, the Chamber's 2011 Chairman and the Director of Community & Civic Engagement at ReynoldsAmerican, adds, "I encourage all members of the business community to attend this wonderful event. Wells Fargo is such an important piece of our local economy and I know we are all eager to hear from Mr. Stumpf."



*John G. Stumpf
Chairman, President and CEO
Wells Fargo & Company*

The 2011 Annual Meeting is sponsored by Wells Fargo and presented by Cook Medical and Duke Energy. The transportation and parking sponsor is the Piedmont Authority for Regional Transportation. The Annual Meeting is held in partnership with the Winston-Salem Rotary Club. With an expected crowd of 1,000 business and community leaders, the Chamber's Annual Meeting is expected to be our area's largest single gathering of business people in 2011.

Winston-Salem Chamber or Rotary membership is required to attend this event. For more information on joining the Chamber or about the Annual Meeting, visit www.winstonsalem.com or call 336-728-9200.

About John G. Stumpf

John Stumpf became Chairman for Wells Fargo & Company in January 2010. He was named Chief Executive Officer in June 2007, elected to Wells Fargo's Board of Directors in June 2006, and has been President since August 2005.

A 29-year veteran of the company, he joined the former Norwest Corporation (predecessor of Wells Fargo) in 1982 in the loan administration department and then became senior vice president and chief credit officer for Norwest Bank, N.A., Minneapolis. He held a number of management positions at Norwest Bank Minneapolis and Norwest Bank Minnesota before assuming responsibility for Norwest Bank Arizona in 1989. He was named regional president for Norwest Banks in Colorado/Arizona in 1991. From 1994 to 1998, he was regional president for Norwest Bank Texas. During his four years in that position, he led Norwest's acquisition of 30 Texas banks with total assets of more than \$13 billion.



In 1998, with the merger of Norwest Corporation and Wells Fargo & Company, he became head of the Southwestern Banking Group (Arizona, New Mexico and Texas). Two years later he became head of the new Western Banking Group (Arizona, Colorado, Idaho, Nevada, New Mexico, Oregon, Texas, Utah, Washington and Wyoming). In 2000, he led the integration of Wells Fargo's acquisition of the \$23 billion First Security Corporation, based in Salt Lake City. In May 2002, he was named Group EVP of Community Banking. In December 2008, he led one of the largest mergers in history with the purchase of Wachovia.

He serves on the Board of Directors for The Clearing House, the Financial Services Roundtable, Target Corporation, and Chevron Corporation. He also serves on the Board of Trustees of the San Francisco Museum of Modern Art.

A Minnesota native, he earned his bachelor's degree in finance from St. Cloud State University, St. Cloud, Minnesota and his MBA with an emphasis in finance from the University of Minnesota.

About the Chamber

The Winston-Salem Chamber of Commerce is the destination for businesses and organizations of all sizes seeking insights, ideas, and initiatives that can help them be strong, healthy, and prosperous. Representing nearly 1,800 area businesses, the Chamber provides business development assistance, programming and events, and advocacy to support local businesses and improve our economy. Through proactive engagement with the business community, intelligent and clear analysis of the business environment, and a commitment to comprehensive economic development, the Chamber is dedicated to enhancing our community's future.

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