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Fancy Pants

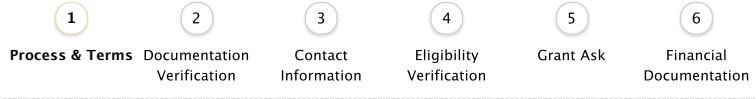
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Payment Integration

Enable payments to collect donations, registrations and simple orders.

MBE Business Grant Application 2022

Please review grant eligibility and required documentation prior to completing the application form. You must have all documentation on-hand prior to starting the application. You cannot save a partial application and return to it later.



Acceptance of Grant Process & Terms

MBE Grant Process

1. Business must complete application in full and attach all requested applicable tax documents and financial statements by the due date. Applications missing any element are not complete and will not be considered for funding until all elements have been submitted.
2. Grant awards will be made up to \$25,000 and are subject to the discretion of the Committee.
3. Completed applications will be reviewed by the Entrepreneurial Advisory Committee ("Committee"). Submission of an application in no way obligates the Committee to award a grant, and the Committee reserves the right to reject any application wholly, or in part, at any time, without penalty.
4. Upon completion of the review process, applicants will be notified regarding the outcome of their application status. Finalists will be required to make a presentation to the Committee.
5. Funds will be released the first business week of January and are expected to be spent within the calendar year.

MBE Grant Terms

1. Grants may be made for general operating support and specific projects. Grants will be made on a single year basis.
2. Grants will not be awarded directly to individuals.
3. Upon accepting a grant award, the recipient organization will be required to agree to use the funds in the manner and for the purpose(s) for which the grant is intended. The recipient also will be asked to provide quarterly progress reports and a final report within the final quarter the funds are spent. Quarterly reporting dates are as follows:

 Period End Date / Reporting Due Date
 March 31, 2023 / April 13, 2023
 June 30, 2023 / June 13, 2023
 September 30, 2023 / October 13, 2023
 December 31, 2023 / January 13, 2024

 Failure to meet the reporting requirement may result in the required return of grant funds.
4. The committee and Greater Winston-Salem, Inc. ("GWS") reserve the right to request additional documentation outside of the quarterly reporting requirement and audit a business that receives grant funds.
5. The committee and GWS have made a commitment to disclose publicly our grants recipients. Information reported will include names of the grantees and brief descriptions of the business programs/projects on our website and other social media outlets.
6. All funds must be spent to support grant recipient businesses located in Forsyth County.
7. Grant funds may only be used for business expenses, including special projects or operating expenses such as salary, wages, lease or rent payments, working capital, and capital expenditures.
8. If you have any questions about the grant application or process, please contact: grants@winstonsalem.com.

Do you agree to the grant process and terms: *

- Yes
- No

If you agree to the grant process and terms, please enter your initials below: *

Required Documentation

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2022 Profit & Loss Statement

2023 Budget

Your most recent W9

A copy of your most recent business bank statement (if applicable)

You cannot save this application and come back to it later. Do you have these documents ready to submit as attachments now? *

- Yes
- No

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Collect required documentation before continuing.

Contact grants@winstonsalem.com for additional questions or assistance.

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Contact Information

Legal Name of Business *

DBA or Doing Business As

Business Tax ID# *

Name of Business Owner(s) *

Business Address *

Street Address

Address Line 2

City

State / Province / Region

Postal / Zip Code

United States

Country

Website

Contact Person Name *

First

Last

Contact Person Title

Contact Person Email *

Contact Person Mobile Phone *

####

Business Legal Structure (Select One) *

- Sole Proprietorship
- LLC
- C Corp

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Partnership

In which industry is your business? *

Select One

If "Other" is selected above, please enter your business industry:

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Eligibility Verification

Is your business at least 51% owned by someone African American or Latino? *

Yes
 No

Please provide a description of your business. What is it (ex: Barbershop)? *

How many Full-Time employees does your business have as of the date of this application? *

How many Part-Time employees does your business have as of the date of this application? *

Is your business registered with the State of North Carolina? *

Yes
 No

Business License or Registration #

Was the business in operation in Forsyth County on January 1, 2022? *

Yes
 No

Is your business registered with the City of Winston-Salem? *

Yes
 No

Does the business or applicant have any outstanding judgements, tax liens, or pending lawsuits against them? *

Yes
 No

Is the business delinquent on any taxes (federal, state, local)? *

Yes
 No

If the business is delinquent on any taxes please explain how that is being handled:

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Grant Ask

Describe your plans for utilizing an MBE Grant.

Have you applied for an MBE Grant in past years? *

Yes

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- Yes
- No

If you have received an MBE Grant, please provide the amount awarded and purpose it was used for:

For this 2022 Application – Enter your Grant Ask Amount (You can ask for up to \$25,000)

Description of how grant funds will be used:

In 500 words or less please describe what the grant funds will be used for and how it will help to sustain your business. For example how many months of lease payments will the grant award allow you to pay and/or how many employees will the grant award allow you to retain: *

Length of time needed to complete the supported activities (in months): *

Expected outcomes and benefits of the proposed work: *

Grant Budget

- Budgeted items could include salary and benefits (list personnel by title and amount covered by grant)
- Occupancy (breakout expenses by type including office rent and utilities)
- Equipment (breakdown by type)
- Supplies (breakdown by type)
- Other (communication, insurance, printing, etc.)

Please attach itemized grant budget. *

No file chosen

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Financial Information

Uploads in this section are required to be considered for an MBE Grant. If you experience issues with uploading documents in these fields, or have questions or need assistance with any of the documentation listed below, please contact grants@winstonsalem.com. Your grant application will not be considered without the following documentation.

When does your fiscal year begin? *

2022 Profit & Loss Statement (YTD) *

No file chosen

2023 Annual Budget *

No file chosen

Latest W-9 Tax Form

No file chosen

If your business has a business bank account, attach the latest statement.

No file chosen

How did you hear about the MBE Grant?

Select a Choice

- Social Media


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