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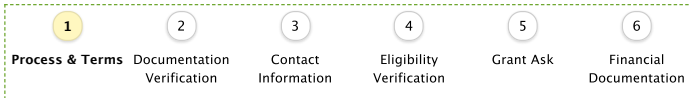
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Payment Integration

Enable payments to collect donations, registrations and simple orders.

MBE Business Grant Application 2023

Please review grant eligibility and required documentation prior to completing the application form. You must have all documentation on-hand prior to starting the application. You cannot save a partial application and return to it later.



Acceptance of Grant Process & Terms

MBE Grant Process

- Business must complete application in full and attach all requested applicable tax documents and financial statements by the due date. Applications missing any element are not complete and will not be considered for funding until all elements have been submitted.
- Grant awards will be made up to \$25,000 and are subject to the discretion of the Entrepreneurial Advisory Committee ("Committee").
- Completed applications will be reviewed by the Committee. Submission of an application in no way obligates the Committee to award a grant, and the Committee reserves the right to reject any application wholly, or in part, at any time, without penalty.
- Upon completion of the review process, applicants will be notified regarding the outcome of their application status. Finalists will be required to make a presentation to the Committee.
- Funds will be released the first business week of January and are expected to be spent within the calendar year.

MBE Grant Terms

- Grants may be made for general operating support and specific projects. Grants will be made on a single year basis.
- Grants will not be awarded directly to individuals.
- Upon accepting a grant award, the recipient organization will be required to agree to use the funds in the manner and for the purpose(s) for which the grant is intended. The recipient also will be asked to provide quarterly progress reports and a final report within the final quarter the funds are spent. Quarterly reporting periods are as follows:

- Period End Date
- March 31, 2024
- June 30, 2024
- September 30, 2024
- December 31, 2024

Failure to meet the reporting requirement may result in the required return of grant funds.

- The committee and Greater Winston-Salem, Inc. ("GWS") reserve the right to request additional documentation outside of the quarterly reporting requirement and audit a business that receives grant funds.
- The committee and GWS have made a commitment to disclose publicly our grants recipients. Information reported will include names of the grantees and brief descriptions of the business programs/projects on our website and other social media outlets.
- All funds must be spent to support grant recipient businesses located in Forsyth County.
- Grant funds may only be used for business expenses, including special projects or operating expenses such as salary, wages, lease or rent payments, working capital, and capital expenditures.
- If you have any questions about the grant application or process, please contact: grants@winstonsalem.com.

Do you agree to the grant process and terms: *

- Yes
- No

If you agree to the grant process and terms, please enter your initials below: *

Required Documentation

Applicants are required to submit attachments to complete this form:

- 1. Itemized grant budget for amount requested
- 2. 2023 Profit & Loss Statement
- 3. 2024 Annual Company Budget
- 4. Latest W-9
- 5. Latest business bank statement

You cannot save this application and come back to it later. Do you have these documents ready to submit as attachments now? *

- Yes
- No

Next Page

1 / 6

Page Break

Collect required documentation before continuing.

Contact grants@winstonsalem.com for additional questions or assistance. Go to winstonsalem.com/mbe/grants for templates/samples of itemized grant budget and W-9 form.

Next Page Previous

2 / 6

Page Break

Contact Information

Legal Name of Business *

DBA or Doing Business As

Business Tax ID# *

Name of Business Owner(s) *

Business Address *

Street Address

Address Line 2

City

State / Province / Region

Postal / Zip Code

Country

Website

Contact Person Name *

First

Last

Contact Person Title

Contact Person Email *

Contact Person Mobile Phone *

###

Business Legal Structure (Select One) *

- Sole Proprietorship
- LLC
- C Corp
- S Corp
- LLP
- Partnership

In which industry is your business? *

Change Theme

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View Form

Share Form

Select One ▼

If "Other" is selected above, please enter your business industry:

[Next Page](#) [Previous](#)

3 / 6

Page Break

Eligibility Verification

Is your business at least 51% owned by someone African American or Latino? *

- Yes
- No

Please provide a description of your business. What is it (ex: Barbershop)? *

How many Full-Time employees does your business have as of the date of this application? *

How many Part-Time employees does your business have as of the date of this application? *

Is your business registered with the State of North Carolina? *

- Yes
- No

Business License or Registration #

Was the business in operation in Forsyth County on January 1, 2022? *

- Yes
- No

Is your business registered with the City of Winston-Salem? *

- Yes
- No

Does the business or applicant have any outstanding judgements, tax liens, or pending lawsuits against them? *

- Yes
- No

Is the business delinquent on any taxes (federal, state, local)? *

- Yes
- No

If the business is delinquent on any taxes please explain how that is being handled:

[Next Page](#) [Previous](#)

4 / 6

Page Break

Grant Ask

Describe your plans for utilizing an MBE Grant.

Have you applied for an MBE Grant in past years? *

- Yes
- No

Have you received an MBE Grant in past years? *

- Yes
- No

If you have received an MBE Grant, please provide the amount awarded and purpose it was used for:

For this 2023 Application - Enter your Grant Ask Amount (You can ask for up to \$25,000) *

Change Theme

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View Form

Share Form

Description of how grant funds will be used:

In 500 words or less please describe what the grant funds will be used for and how it will help to sustain your business. For example how many months of lease payments will the grant award allow you to pay and/or how many employees will the grant award allow you to retain: *

Empty text area for describing grant fund usage.

Length of time needed to complete the supported activities (in months): *

Input field for length of time needed.

Expected outcomes and benefits of the proposed work: *

Input field for expected outcomes and benefits.

Itemized Grant Budget

- Budgeted items could include salary and benefits (list personnel by title and amount covered by grant)
- Occupancy (breakout expenses by type including office rent and utilities)
- Equipment (breakdown by type)
- Supplies (breakdown by type)
- Other (communication, insurance, printing, etc.)

*Go to winstonsalem.com/mbegrants for a template and sample of an itemized grant budget.

Please attach itemized grant budget. *

Choose File No file chosen

Next Page Previous

5 / 6

Page Break

Financial Information

Uploads in this section are required to be considered for an MBE Grant. If you experience issues with uploading documents in these fields, or have questions or need assistance with any of the documentation listed below, please contact grants@winstonsalem.com. Your grant application will not be considered without the following documentation.

When does your fiscal year begin? *

Input field for fiscal year start date.

2023 Profit & Loss Statement (YTD) *

Choose File No file chosen

2024 Annual Budget *

Choose File No file chosen

Latest W-9 Form *

Choose File No file chosen

If your business has a business bank account, attach the latest statement.

Choose File No file chosen

How did you hear about the MBE Grant?

Select a Choice

- Social Media
- News Outlet
- Word of Mouth
- Other

Input field for other choice.

Previous

6 / 6